



**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS
OF ADINATH EXIM RESOURCES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Adinath Exim Resources Limited ('the Company') for the quarter ended June 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

July 13, 2018
Ahmedabad



For, Dhirubhai Shah & Co
Chartered Accountants
Firm Registration No. 102511W

Harish B. Patel

Harish B Patel
Partner
M. No. 014427

ADINATH EXIM RESOURCES LIMITED

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CIN:L51909GJ1995PLC024300

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2018

Sr.No.	Particulars	(Rs. In Lacs Except per share data)				
		Quarter ended			Year ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018	31.03.2017
		Un-audited	Audited	Un-audited	Audited	Audited
1	Income from operations					
	a. Revenue from Operations	10.02	9.49	0.67	29.65	28.62
	b. Other income	0.57	0.58	12.64	39.20	27.15
	Total revenue	10.59	10.07	13.31	68.85	55.77
2	Expenses					
	a. Cost of Material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employees benefits expense	1.26	1.55	1.16	5.09	4.99
	e. Finance cost	-	-	-	-	-
	f. Depreciation and amortisation expense	-	0.01	0.09	0.11	0.36
	g. Donation	-	-	-	-	1.11
	h. Portfolio Management Fees	-	-	2.65	2.65	1.80
	i. Commission	-	-	-	-	2.75
	j. Listing Fees	0.74	0.72	-	3.11	2.56
	k. Insurance Premium	-	-	-	-	2.81
	l. Processing Fees	-	-	2.07	2.07	-
	m. Office Rent/taxes	1.86	1.86	1.72	7.12	-
	n. Other expenses	0.76	0.85	3.21	4.64	7.39
	Total Expenses	4.62	4.99	10.90	24.79	23.77
3	Profit/(Loss) from operations before an Exceptional and Extra ordinary items and Tax (1-2)	5.97	5.08	2.41	44.06	32.00
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before an Extra Ordinary items and Tax (3 - 4)	5.97	5.08	2.41	44.06	32.00
6	Extra Ordinary Items	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5 - 6)	5.97	5.08	2.41	44.06	32.00
8	Tax Expense (net)					
	- Current tax	1.55	1.16	0.46	4.05	1.41
	- Deffered tax	-	0.07	-	0.07	0.01
	Total Tax Expenses	1.55	1.23	0.46	4.12	1.42
9	Net Profit(loss) for the period	4.42	3.85	1.95	39.94	30.58
10	Details of Equity share capital					
	(a) Paid up Equity Share capital	410.41	410.41	410.41	410.41	410.41
	(b) face value of Equity share capital	10.00	10.00	10.00	10.00	10.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	337.03	297.08
12	Earnings per share (in Rs.)					
	(a) Basic earning(loss) per share	0.11	0.09	0.05	0.97	0.75
	(b) Diluted earning(loss) per share	0.11	0.09	0.05	0.96	0.75

Notes:-

- The above un-audited financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on July 13, 2018.
- The Statutory auditors of the company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The corresponding figures of the previous year/quarters have been regrouped/ rearranged wherever necessary to make them comparable.
- The Company's business activity falls within a single business segment i.e. Non-Banking Services hence Accounting Standard 17 "Segment Reporting" is not applicable

Date: 13.07.2018

Place: Ahmedabad

For and on behalf of the Board,
ADINATH EXIM RESOURCES LIMITED
Dr. ADINATH EXIM RESOURCES LTD.


Manoj S. Savla
Managing Director
(DIN: 01529306)

Director