



Regd. Office:  
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Nr. Iscon Temple, Satellite, S. G. Highway,  
Ahmedabad-380015.  
Phone : 079-26862076  
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25<sup>th</sup> October, 2016

To,  
Corporate Relationship Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 532056

To,  
Department of Corporate Services,  
**Delhi Stock Exchange Limited**  
DSE House,  
3/1 Asaf Ali Road,  
New Delhi - 110 002

Dear Sirs,

**[Sub: Outcome of "4/2016-17" Board Meeting held on October 25, 2016]**

Pursuant to Regulation 30 of the Stock Exchange Board of India (Listing and other disclosures Requirements) Regulations, We hereby submit the following as outcome of the Board Meeting held on October 25, 2016 at the registered office of the Company alongwith the copy of adopted Un-audited Results and Limited Review Report of the Company for the Quarter and Half year ended on September 30, 2016:-

1. Adoption of Un-audited Results of the Company for the Quarter and Half Year ended on September 30, 2016;
2. Adoption of Limited Review Report of the Company for the Quarter and Half Year ended on September 30, 2016;
3. Noting of CEO & CFO Certification for the Quarter and Half Year ended on September 30, 2016; and
4. Noting of Statement of Investor Grievance for the quarter ended on September 30, 2016.

Please note that the meeting commenced at 02:00 P.M and concluded at 03:15 P.M

This is for your kind information and records.

Thanking you,

Regards,  
for, Adinath Exim Resources Limited

**Shilpa Agarwal**  
**Company Secretary & Compliance Officer**



Encl:a/a

CIN: L51909GJ1995PLC024300

Email: [aerlnodalofficer@gmail.com](mailto:aerlnodalofficer@gmail.com) Website: [www.adinatheximresources.com](http://www.adinatheximresources.com)



**SHAILESH C. PARIKH & CO.**

CHARTERED ACCOUNTANTS

412, 4th Floor, Ashwamegh Avenue,  
Mayur Colony, Nr. Mithakhali Circle,  
Navrangpura, Ahmedabad - 380 009.  
Ph.: (0) 2640 8930  
Tele Fax : 91 - 079 - 2642 1975  
M.: 98250 35883  
email : parikhshah412@yahoo.com

**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Adinath Exim Resources Limited

We have reviewed the accompanying statement of unaudited financial results of **ADINATH EXIM RESOURCES LIMITED** ("the Company") for the quarter/half year ended on 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

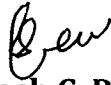
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with generally accepted accounting standards in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shailesh C. Parikh & Co.  
Chartered Accountants

Date: 25.10.2016  
Place: Ahmedabad



  
Shailesh C. Parikh  
Proprietor  
(MRN 039254)

**ADINATH EXIM RESOURCES LIMITED**

6<sup>TH</sup> FLOOR, ASTRON TOWERS, OPP. FUN REPUBLIC CINEMA, SATELLITE, AHMEDABAD - 380015

Ph: 079-26862076 Fax: 079-26862077, E-mail: aernodalofficers@gmail.com; Website: www.adinatheximresources.com, CIN: L51909GJ1995PLC024300

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2016**

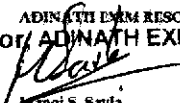
(Rs. in Lacs Except per share data)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended (Audited)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales / Income from Operations	7.98	7.98	7.01	14.66	13.92	27.16
	(b) Other Operating Income	18.99	2.16	1.35	21.15	49.92	33.19
	<b>Total income from operations (net)</b>	<b>26.97</b>	<b>9.44</b>	<b>8.36</b>	<b>35.81</b>	<b>63.84</b>	<b>60.35</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees benefits expense	1.36	1.19	1.02	2.55	2.14	4.56
	e. Depreciation and amortisation expense	0.08	0.08	0.13	0.16	0.25	0.50
	f. Abortive Exploration expenses	0.00	0.00	0.00	0.00	0.00	46.63
	g. Donation	1.11	0.00	0.00	1.11	0.00	0.00
	h. Portfolio Management Fees	0.88	0.00	0.00	0.88	0.00	0.99
	i. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.20	5.11	1.36	6.31	36.03	13.93
	<b>Total Expenses</b>	<b>4.63</b>	<b>6.38</b>	<b>2.51</b>	<b>11.01</b>	<b>38.42</b>	<b>66.61</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>21.74</b>	<b>3.06</b>	<b>5.85</b>	<b>24.80</b>	<b>25.42</b>	<b>-6.27</b>
<b>4</b>	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>21.74</b>	<b>3.06</b>	<b>5.85</b>	<b>24.80</b>	<b>25.42</b>	<b>-6.27</b>
<b>6</b>	<b>Finance Cost</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>21.74</b>	<b>3.06</b>	<b>5.85</b>	<b>24.80</b>	<b>25.42</b>	<b>-6.27</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit (+) Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>21.74</b>	<b>3.06</b>	<b>5.85</b>	<b>24.80</b>	<b>25.42</b>	<b>-6.27</b>
<b>10</b>	<b>Tax expense</b>	<b>0.55</b>	<b>0.53</b>	<b>1.72</b>	<b>1.08</b>	<b>3.27</b>	<b>-0.02</b>
<b>11</b>	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>21.19</b>	<b>2.53</b>	<b>4.13</b>	<b>23.72</b>	<b>22.15</b>	<b>-6.24</b>
<b>12</b>	<b>Extraordinary Item (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>21.19</b>	<b>2.53</b>	<b>4.13</b>	<b>23.72</b>	<b>22.15</b>	<b>-6.24</b>
<b>14</b>	<b>Share of Profit / (loss) of associates *</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority Interest*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>21.19</b>	<b>2.53</b>	<b>4.13</b>	<b>23.72</b>	<b>22.15</b>	<b>-6.24</b>
<b>17</b>	<b>Paid-up equity share capital (41041000 equity shares having face value of Rs. 10/- each fully paid up)</b>	<b>41041000</b>	<b>41041000</b>	<b>41041000</b>	<b>41041000</b>	<b>41041000</b>	<b>41041000</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>266.51</b>
<b>19</b>	<b>Earnings Per Share (EPS)</b>						
	<b>i) EPS before Extraordinary items (of Rs.10/- each) (not annualised):</b>						
	(a) Basic	0.52	0.06	0.10	0.58	0.54	-0.15
	(b) Diluted	0.52	0.06	0.10	0.58	0.54	-0.15
	<b>ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised):</b>						
	(a) Basic	0.52	0.06	0.10	0.58	0.54	-0.15
	(b) Diluted	0.52	0.06	0.10	0.58	0.54	-0.15

**Notes:-**

- The Above Financial Result was reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 25th October, 2016.
- The results for the quarter ended on 30th September, 2016 have been subject to the Limited Review Report submitted by Statutory Auditors of the Company.
- The Company's business activity falls within a single business segment i.e. Non-Banking Services and Accounting Standard 17 titled "Segment Reporting" is not applicable.
- The Corresponding figures of the previous year have been regrouped/ rearranged wherever necessary to make them comparable.

Date: 25/10/2016  
Place: Ahmedabad

For and on behalf of the Board,  
ADINATH EXIM RESOURCES LIMITED  
**For ADINATH EXIM RESOURCES LTD.**  
  
Manoj S. Savla  
MANAGING DIRECTOR  
(DIN: 01529306)  
**Director**

Statement of Assets and Liabilities as on 30 <sup>th</sup> September 2016			
(Rs. In Lacs)			
Sr. No.	Particulars	30-09-16	31-03-16
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	<b>Unaudited</b>	<b>Audited</b>
1	<b>SHAREHOLDER'S FUNDS</b>		
	(a) Share Capital	455.23	455.23
	(b) Reserves and Surplus	293.16	266.51
	(c) Money received against share warrants	0.00	0.00
	<b>Sub Total- Shareholder's funds</b>	<b>748.39</b>	<b>721.74</b>
2	Share application money pending allotment	0.00	0.00
3	Minority Interest*	0.00	0.00
4	<b>Non-current Liabilities</b>		
	(a) Long Term Borrowings	0.00	0.00
	(b) Deferred Tax Liabilities (Net)	0.00	0.00
	Other Long Term Liabilities	0.00	0.00
	Long Term Provisions	0.00	0.00
	<b>Sub Total- Non current liabilities</b>	<b>0.00</b>	<b>0.00</b>
5	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	0.00	0.00
	(b) Trade Payables	0.00	0.00
	(c) Other Current Liabilities	0.27	1.12
	(d) Short Term Provisions	0	0
	<b>Sub Total- Current liabilities</b>	<b>0.27</b>	<b>1.12</b>
	<b>TOTAL- Liabilities</b>	<b>748.65</b>	<b>722.86</b>
<b>B</b>	<b>ASSETS</b>		
	<b>NON CURRENT ASSETS</b>		
	(a) Fixed Assets	1.30	1.30
	(b) Goodwill on consolidation*	0.00	0.00
	(c) Non Current Investment	0.00	707.72
	(d) Deferred Tax Assets (net)	0.00	0.57
	(e) Long term Loans and Advances	0.00	6.83
	(f) Other non current assets	7.40	0.00
	<b>Sub Total- Non Current Assets</b>	<b>8.70</b>	<b>716.42</b>
	<b>CURRENT ASSETS</b>		
	(a) Current Investments	399.74	0.00
	(b) Inventories	0.00	0.00
	(c) Trade Receivables	332.70	0.00
	(d) Cash and cash equivalents	0.89	1.37
	(e) Short term Loans and Advances	6.61	5.07
	(f) Other current assets	0.00	0.00
	<b>Sub Total- Current Assets</b>	<b>739.95</b>	<b>6.44</b>
	<b>TOTAL- Assets</b>	<b>748.65</b>	<b>722.86</b>

\* Applicable in the case of consolidated statement of assets and liabilities

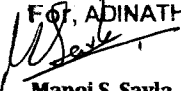
1. The Above un-audited Financial Results for the half year ended on 30th September, 2016 were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 25th October, 2016.

2. The Company's business activity falls within a single business segment i.e. Non-Banking Services and Accounting Standard 17 titled 'Segment Reporting' is not applicable.

3. The Corresponding figures of the previous year have been regrouped/ rearranged wherever necessary.

Date: 25.10.2016  
Place: Ahmedabad

For, ADINATH EXIM RESOURCES LIMITED  
For, ADINATH EXIM RESOURCES LTD.

  
Manoj S. Savla  
Managing Director  
DIN: 01529306

Director