

12<sup>th</sup> July, 2016

To,  
Corporate Relationship Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 532056

To,  
Department of Corporate Services,  
**Delhi Stock Exchange Limited**  
DSE House,  
3/1 Asaf Ali Road,  
New Delhi - 110 002

**Sub: Non-applicability of Regulation 27(2) of SEBI (LODR) Regulations, 2015**

This is to inform you that pursuant to the Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions relating to submission of the Corporate Governance Report is not applicable to the Company as the Paid up capital of the Company is less than ₹ 10 crore and Net worth of the Company is less than ₹ 25 crore as on 31.03.2016.

The Provisions of Regulation 15 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is below mentioned for your reference:

Regulation 15(2): The compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21,22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -

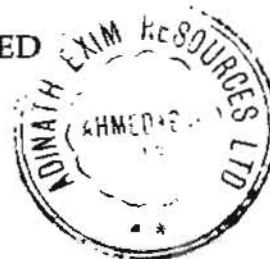
(a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Further, a certificate from the Company Secretary and Compliance Officer of the Company certifying the paid up capital and net worth of the Company as on 31.03.2016 which is below 10 Crores and 25 Crores respectively is enclosed herewith for your reference and records.

We request you to take the above submission on record.

Yours faithfully,  
FOR, ADINATH EXIM RESOURCES LIMITED

  
**Monica Surjani**  
COMPANY SECRETARY



**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that the Paid up equity capital of **Adinath Exim Resources Limited** (CIN: L51909GJ1995PLC024300) hereinafter referred as 'Company' having registered office at 6<sup>th</sup> Floor, Astron Tower, Opp. Fun Republic Cinema, Satellite, Ahmedabad - 380 015 as on 31<sup>st</sup> March, 2016 is Rs. 4,10,41,000 (Rupees Four Crores Ten Lacs Forty One Thousand Only) consisting of 41,04,100 (Forty One Lacs Four Thousand One Hundred) shares of Rs. 10 each which is below Rs. 10 crore and Net worth of the Company as on 31<sup>st</sup> March, 2016 is Rs. 7,70,04,757 (Seven Crores Seventy Lacs Four Thousand Seven Hundred and Fifty Seven Only) which is also below the 25 Crores.

It is to be noted that the Net worth and Paid up equity capital of the Company as on 31<sup>st</sup> March, 2016 is based on the Certificate dated 11<sup>th</sup> April, 2016 provided by the M/s. Punit Prajapati & Co., Chartered Accountants, Ahmedabad.

**FOR, ADINATH EXIM RESOURCES LIMITED**

  
**Monica Surjani**  
**COMPANY SECRETARY**



**Date:** 12<sup>th</sup> July, 2016  
**Place:** Ahmedabad