

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of Company :- ADINATH EXIM RESOURCES LIMITED

Quarter ended on :- 30TH SEPTEMBER, 2011

Particulars	Clause of Listing Agreement	Compliance Status Yes/ No	Remarks
I. Board of Directors	49 (I)		
(A) Composition of Board	49(IA)	YES	----
(B) Non-executive Director's compensation & disclosures	49(IB)	N.A.	----
(C) Other Provisions as to Board and Committees	49(IC)	YES	----
(D) Code of Conduct	49(ID)	YES	
<ul style="list-style-type: none"> • To lay down a code of conduct for all Board members and senior Management • Board members and senior management to affirm compliance on an annual basis. • Annual Report to contain declaration to this effect signed by CEO 	49(ID)(i)	YES	----
	49(ID)(ii)	YES	----
	49(ID)(ii)	YES	complied in the Annual Report of 2010-11
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	YES	----
(B) Meeting of Audit Committee	49(IIB)	YES	----
(C) Powers of Audit Committee	49(IIC)	YES	----

(D)Role of Audit Committee	49(IID)	YES	----
(E) Review of Information by Audit Committee	49(IIE)	YES	----
III. Subsidiary Companies	49(III)	N.A.	The Company does not have any subsidiaries.
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49(IVA)	YES	----
(B) Disclosure of Accounting treatment	49(IVB)	N.A.	
(C) Board Disclosures	49(IVC)	YES	----
(D)Proceeds from public issues, right issues, preferential issues etc.	49(IVD)	N.A.	No Public / Rights / Preferential issue was made by the Company in the recent past.
(E) Remuneration of Directors	49(IVE)	YES	complied in the Annual Report of 2010-11
(F) Management	49(IVF)	YES	
<ul style="list-style-type: none"> • Management Discussion and Analysis Report forms part of the Annual Report to the shareholders 	49(IVF)(i)	YES	complied in the Annual Report of 2010-11.
<ul style="list-style-type: none"> • Disclosure to the Board of all material financial and commercial transactions by Senior Management, where they have personal interest. 	49(IVF)(ii)	N.A.	There have been no material, financial and commercial transactions entered into by Senior Management for the quarter ended 30.09.2011 where they have personal interest.
(G) Shareholders	49(IVG)	YES	----
V. CEO/CFO Certification	49(V)		complied in the Annual Report of 2010-11

VI. Report on Corporate Governance	49(VI)		
<ul style="list-style-type: none"> • Annual Report to contain Separate Section on Corporate Governance • Quarterly Compliance report to Stock Exchange 	VI(i) 49(VI)(ii)		complied in the Annual Report of 2010-11
VII. Compliance	49(VII)		complied in the Annual Report of 2010-11

For ADINATH EXIM RESOURCES LIMITED

**Bharat Suthar
Compliance Officer**

